

Required Documentation for Outgoing International Payment Transactions from Resident Individuals

No.	Type of transaction	Required document
1.	Outgoing payment transactions based on DIRECT INVESTMENTS	
	- Payment from the sale of an investment classified as a direct investment	- Proof of registration in the Register of Direct Investments of Non-residents at the Central Registry of the Republic of North Macedonia - Proof of settlement of legally prescribed tax and contribution obligations in the Republic of North Macedonia
2.	Outgoing payment transactions based on PORTFOLIO INVESTMENTS	
	- Investment in foreign securities treated as portfolio investments	- Document confirming that the transaction will be executed through an authorized market participant, foreign stock exchange participant, or organized securities market
3.	Outgoing payment transactions based on REAL ESTATE in the Republic of North Macedonia	
	- Purchase of real estate in North Macedonia owned by a non-resident - Income payment for rental of real estate owned by a non-resident	-Proof of registration in the Register of Foreign Real Estate Investments at the Central Registry of the Republic of North Macedonia
4.	Outgoing capital transactions based on ENFORCEABLE DOCUMENTS	
	- Payments based on an enforceable title and enforcement of payment based on such document	-Proof from a competent authority confirming that legal tax and contribution obligations to the state have been settled, if such proof is required for the underlying activity
5.	Outgoing transactions according to amount	
	- Outgoing payment transactions by resident individuals in amounts equal to or exceeding EUR 50,000	-Additional documents as requested by the Bank
6.	Outgoing transactions to own account abroad	
	- Transfer of funds from a domestic payment account to the resident's own account abroad	- Document in accordance with the Decision on the manner and conditions under which residents who are not authorized banks may open and hold accounts abroad*
	- Resident individuals temporarily residing abroad for more than 3 months, during their stay abroad	- Temporary stay abroad is proven with a valid residence document for a period longer than 3 months. A valid residence document abroad is considered to be a document issued by the competent authority in the country that regulates the stay in that country.
	- Individuals with permanent residence in the Republic of North Macedonia, who at the same time hold a valid foreign travel document containing information about their residential address abroad	- An account with a foreign bank on this basis may only be opened in the country where the valid travel document was issued and may be used for the transfer of funds to and from abroad.

	-Individuals with permanent residence in the Republic of North Macedonia who are temporarily staying abroad as employees in a diplomatic mission and members of their immediate family, during their stay abroad, and who hold a valid document for employment in the diplomatic mission abroad	- Diplomatic travel document - A document issued by the competent authority in the country that regulates the stay in that country, or -A written statement by the ambassador, consul, or another person heading the diplomatic mission, declaring that the natural person is employed in the diplomatic mission or is an immediate family member of a person employed in the diplomatic mission
	- Foreign individuals who are temporarily staying in the Republic of North Macedonia.	- Temporary stay in the Republic of North Macedonia is proven based on a valid residence visa or a valid work visa with a duration of at least six (6) months
	-Residents investing in real estate abroad, if the regulations of the country where the real estate is located require the resident to open an account with a foreign bank for the purpose of payment related to acquiring the property	-a purchase agreement, or -another appropriate document evidencing the obligation for the transfer of funds related to the investment in real estate.
	- Residents who own real estate abroad and are paying related costs	- Proof of registration in the Foreign Real Estate Investment Register at the Central Registry - A lease agreement or another appropriate document evidencing the obligation for the transfer of funds related to the real estate
	- Residents with an obligation to pay for the purchase of foreign securities	- Order for transaction execution, transaction report, contract, or document confirming the transaction - Document proving a business relationship between the resident and a licensed foreign exchange participant or organized market - Such foreign accounts may only be used for transfers related to foreign securities transactions
	- Residents required to pay certain charges to foreign authorities/legal entities (e.g., notary fees, court fees, bank commissions, enforcement costs)	- Original or certified copy of the document (e.g., from a notary) proving the payment obligation towards a competent foreign authority or legal entity
	- Resident individuals sending funds abroad to meet requirements for obtaining a residence permit for education purposes	Document issued by a competent foreign educational institution, foreign authority, or diplomatic-consular office of the foreign country in North Macedonia, confirming that the resident must open a foreign account and deposit a specific amount prior to issuing a residence permit for education purposes - The foreign account must be opened in the country where the institution or authority is located and may be used only for transfers related to this purpose
7.	Transfers to FOREIGN PAYMENT INSTITUTIONS or ELECTRONIC MONEY INSTITUTIONS	
	- Resident individuals may freely open and maintain accounts at foreign payment or e-money institutions only for commercial purposes (e.g., online purchase/sale of goods or services)	Monthly transfers to such accounts must not exceed EUR 2,500 per person - If such institutions are also authorized foreign stock exchange participants or organized market members (as per Article 14 of the Law on Foreign Exchange Operations), residents (natural and legal persons) may freely open accounts for securities trading purposes

* For more information, visit: <https://www.nbrm.mk/ns-newsarticle-odluka-za-nacinot-i-uslovite-pod-koi-rezidentite-koisto-ne-se-ovlasteni-banki-mozat-da-otvoraat-i-da-imaat-smetki-vo-stranstvo.nspix>

Note: Countries that are part of the Single Euro Payments Area (SEPA) are treated as a single country.

The Bank reserves the right to request additional documents.